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# North Babylon U.F.S.D. 2016-17 Budget

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December 17, 2015



# Budget Philosophy

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A School District budget should tell a story of its Vision, Mission and Core Beliefs so it reflects what is deemed important to the institution and its' students

A School District's budget should align to its' goals and objectives

A School district's budget should represent what it values

# Vision

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The results of the District's effective performance of its mission will be creative students who possess broad knowledge, well developed skills, analytic minds, strong character, a positive outlook, a love of learning, respect for the democratic principles and institutions, and the ability to work and to get along with others.

# Mission

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The purpose of the North Babylon School District is to teach children to learn while building their character, fostering their creativity, and teaching them to be thoughtful and productive citizens of this diverse and democratic nation.

# North Babylon UFSD Core Beliefs

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The North Babylon Public Schools are committed to the core values that guide our work. Our core beliefs derive from the idea that all children can learn and excel and deserve the best education that we can provide in order to maximize their potential, become lifelong learners and productive 21<sup>st</sup> century citizens. Striving to educate the whole child, we believe in fostering the academic, social and emotional needs of every student through programs that have high standards and rigorous content

In order to maintain an educational environment that encourages creativity, critical thinking and citizenship, we believe that it is essential to develop skilled teachers, strengthen academic programs, acquire up-to-date technology and encourage cooperative parent-school-community relationships. Children thrive when the adults in their lives (parents, teachers, community leaders) establish common goals and work collaboratively, on their behalf, to achieve these goals.

Our Mission and Vision align with these Core Beliefs. They frame our goals, program development and support systems and are the foundation for what the district envisions as its purpose. Our core beliefs form the groundwork for all the initiatives that the district undertakes, focusing the district's energies and resources, and serving as its anchor point.

# 2016-17 BUDGET FINANCIAL IMPLICATIONS

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## **Tax Cap**

Applies to 2016,2017,2018 and 2019 income tax years.

Credit for 2016 is \$130.00.

Percentage increase on Tax Levy estimated < 1.00% before any exemptions.

## **State Aid**

Discussions on eliminating GEA.

Education Conference Board and NYS Regents calling for state aid increase over \$2B

# 2016-17 BUDGET FINANCIAL IMPLICATIONS

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## **TRS / ERS**

TRS rate estimated between 11.50% and 12.00% versus  
current rate of 13.26%

ERS rate lower by approximately 2.00%

## **Health Insurance**

NYSHIP Premiums estimated increase 7.00%

# 2016-17 Budget

<i>12/17/2015</i>	<i>0% Increase on State aid</i>				
<b>TOTAL REVENUE</b>				<b>2016-2017</b>	
	<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>VR/(UNDER)</b>	
<b>DESCRIPTION</b>	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>	<b><u>2015-2016</u></b>	
REAL PROPERTY TAXES + STAR	\$61,430,928	\$62,993,189	\$63,150,672	\$157,483	0.25%
APPROPRIATED FROM RESERVES	\$5,700,000	\$0	\$0	\$0	N/A
TOTAL OTHER REVENUE	\$1,258,700	\$1,258,700	\$1,258,700	\$0	0.00%
TOTAL STATE AID	<u>\$41,440,877</u>	<u>\$44,815,068</u>	<u>\$44,815,068</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL REVENUE	\$109,830,505	\$109,066,957	\$109,224,440	\$157,483	0.14%
<b>DESIGNATED FUND BALANCE</b>	<b>\$4,015,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>TOTAL REVENUE</b>	<b>\$113,845,505</b>	<b>\$112,066,957</b>	<b>\$112,224,440</b>	<b>\$157,483</b>	<b>0.14%</b>



# 2016-17 Budget

<i>12/17/2015</i>					
<b>TOTAL REVENUE</b>				<b>2016-2017</b>	
	<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>OVR/(UNDER)</b>	
<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>2015-2016</b>	
REAL PROPERTY TAXES + STAR	\$61,430,928	\$62,993,189	\$63,150,672	\$157,483	0.25%
APPROPRIATED FROM RESERVES	\$5,700,000	\$0	\$0	\$0	N/A
TOTAL OTHER REVENUE	\$1,258,700	\$1,258,700	\$1,258,700	\$0	0.00%
TOTAL STATE AID	<u>\$41,440,877</u>	<u>\$44,815,068</u>	<u>\$46,452,927</u>	<u>\$1,637,859</u>	<u>3.65%</u>
TOTAL REVENUE	\$109,830,505	\$109,066,957	\$110,862,299	\$1,795,342	1.65%
<b>DESIGNATED FUND BALANCE</b>	<b>\$4,015,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>0.00%</b>
TOTAL REVENUE	\$113,845,505	\$112,066,957	\$113,862,299	\$1,795,342	1.60%